

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Danielle Mehalick

(814)946-8459

Extn :

Contact Person

Telephone

Extension

danielle.mehalick@gactc.edu

Email Address

# Proposed Budget

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
3010	Beginning Fund Balance: You have indicated no data to report. Please enter an explanation.	The GACTC is a career and technology school that does not maintain fund balance in the general fund.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$108,000.00 Function 2200, Object 200: \$150,571.00	Included in this function is the tuition reimbursement for faculty.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We have a budgetary reserve in the amount of \$30,000.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year</b>	
810 Nonspendable Fund Balance	
820 Restricted Fund Balance	
830 Committed Fund Balance	
840 Assigned Fund Balance	
850 Unassigned Fund Balance	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year</b>	
<b>Estimated Revenues And Other Financing Sources</b>	
3000 Revenue from Local Sources	8,712,199
7000 Revenue from State Sources	2,845,766
3000 Revenue from Federal Sources	460,000
3000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>\$12,017,965</b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b>\$12,017,965</b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6500 Earnings on Investments	40,000
6910 Rentals	27,544
6940 Tuition from Patrons	8,554,655
6990 Refunds and Other Miscellaneous Revenue	90,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$8,712,199</b>
<b>REVENUE FROM STATE SOURCES</b>	
7220 Vocational Education	1,541,756
7810 State Share of Social Security and Medicare Taxes	227,299
7820 State Share of Retirement Contributions	1,076,711
<b>REVENUE FROM STATE SOURCES</b>	<b>\$2,845,766</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8521 Vocational Education - Operating Expenditures	460,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$460,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>12,017,965</b>

Description	Amount
000 Instruction	
1300 Vocational Education	4,465,057
1600 Adult Education Programs	1,889,285
<b>Total Instruction</b>	<b>\$6,354,342</b>
000 Support Services	
2100 Support Services - Students	1,161,091
2200 Support Services - Instructional Staff	327,087
2300 Support Services - Administration	1,074,832
2400 Support Services - Pupil Health	36,200
2500 Support Services - Business	529,255
2600 Operation and Maintenance of Plant Services	1,790,229
2800 Support Services - Central	513,018
<b>Total Support Services</b>	<b>\$5,431,712</b>
000 Operation of Non-Instructional Services	
3200 Student Activities	36,063
3400 Scholarships and Awards	18,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$54,063</b>
000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	147,848
5900 Budgetary Reserve	30,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$177,848</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$12,017,965</b>

Description	Amount
<b>1000 Instruction</b>	
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	2,139,432
200 Personnel Services - Employee Benefits	1,814,966
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	33,248
500 Other Purchased Services	12,350
600 Supplies	318,848
700 Property	119,963
800 Other Objects	18,250
<b>Total Vocational Education</b>	<b>\$4,465,057</b>
<b>1600 Adult Education Programs</b>	
100 Personnel Services - Salaries	914,856
200 Personnel Services - Employee Benefits	698,692
300 Purchased Professional and Technical Services	19,900
400 Purchased Property Services	7,868
500 Other Purchased Services	18,000
600 Supplies	111,164
700 Property	96,305
800 Other Objects	22,500
<b>Total Adult Education Programs</b>	<b>\$1,889,285</b>
<b>Total Instruction</b>	<b>\$6,354,342</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	573,543
200 Personnel Services - Employee Benefits	463,936
300 Purchased Professional and Technical Services	39,462
400 Purchased Property Services	8,250
500 Other Purchased Services	42,700
600 Supplies	30,650
700 Property	2,000
800 Other Objects	550
<b>Total Support Services - Students</b>	<b>\$1,161,091</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	108,000
200 Personnel Services - Employee Benefits	150,571
300 Purchased Professional and Technical Services	20,201
500 Other Purchased Services	11,850
600 Supplies	36,465
<b>Total Support Services - Instructional Staff</b>	<b>\$327,087</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	509,778
200 Personnel Services - Employee Benefits	348,694
300 Purchased Professional and Technical Services	42,000

Description	Amount
400 Purchased Property Services	6,160
500 Other Purchased Services	123,900
600 Supplies	38,950
800 Other Objects	5,350
<b>Total Support Services - Administration</b>	<b>\$1,074,832</b>
<b>2400 Support Services - Pupil Health</b>	
300 Purchased Professional and Technical Services	34,000
500 Other Purchased Services	50
600 Supplies	2,150
<b>Total Support Services - Pupil Health</b>	<b>\$36,200</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	297,684
200 Personnel Services - Employee Benefits	217,221
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	5,100
600 Supplies	5,250
800 Other Objects	1,500
<b>Total Support Services - Business</b>	<b>\$529,255</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	475,013
200 Personnel Services - Employee Benefits	357,829
300 Purchased Professional and Technical Services	131,421
400 Purchased Property Services	257,773
500 Other Purchased Services	94,900
600 Supplies	443,625
700 Property	29,400
800 Other Objects	268
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,790,229</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	102,247
200 Personnel Services - Employee Benefits	83,771
300 Purchased Professional and Technical Services	120,000
500 Other Purchased Services	41,500
600 Supplies	158,000
700 Property	7,500
<b>Total Support Services - Central</b>	<b>\$513,018</b>
<b>Total Support Services</b>	<b>\$5,431,712</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	12,000
200 Personnel Services - Employee Benefits	5,063
500 Other Purchased Services	10,000
600 Supplies	7,800
800 Other Objects	1,200

Description	Amount
<b>Total Student Activities</b>	<b>\$36,063</b>
3400 Scholarships and Awards	18,000
800 Other Objects	\$18,000
<b>Total Scholarships and Awards</b>	<b>\$54,063</b>
<b>Total Operation of Non-Instructional Services</b>	
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	147,848
900 Other Uses of Funds	\$147,848
<b>Total Interfund Transfers - Out</b>	
5900 Budgetary Reserve	30,000
800 Other Objects	\$30,000
<b>Total Budgetary Reserve</b>	<b>\$177,848</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$12,017,965</b>
<b>TOTAL EXPENDITURES</b>	



	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<u>Cash and Short-Term Investments</u>		
General Fund	2,000,000	2,050,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund	2,200,000	2,345,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$4,200,000</b>	<b>\$4,395,000</b>

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<u>Long-Term Investments</u>		
General Fund	800,000	850,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund	400,000	425,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

06/30/2024 Estimate

\$1,200,000

\$5,400,000

06/30/2025 Projection

\$1,275,000

\$5,670,000

Long-Term Indebtedness

**General Fund**

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	35,000	20,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations	225,000	245,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	1,020,000	1,050,000
<b>Total General Fund</b>	<b>\$1,280,000</b>	<b>\$1,315,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

06/30/2024 Estimate

06/30/2025 Projection

Long-Term Indebtedness

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

06/30/2024 Estimate      06/30/2025 Projection

Long-Term Indebtedness

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

06/30/2024 Estimate

06/30/2025 Projection

**Long-Term Indebtedness**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

Long-Term Indebtedness

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**06/30/2024 Estimate**

**\$1,280,000**

**\$1,315,000**

**Short-Term Payables**

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

**Total Short-Term Payables**

**TOTAL INDEBTEDNESS**

\$1,280,000

\$1,315,000



Account Description Amounts

0810	Nonspendable Fund Balance	
0820	Restricted Fund Balance	
0830	Committed Fund Balance	
0840	Assigned Fund Balance	
0850	Unassigned Fund Balance	

Total Ending Fund Balance - Committed, Assigned, and Unassigned

5900 Budgetary Reserve 30,000

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve \$30,000